

ASCIT 2019-2020 Yearly Budget

	Current FY (19-20)	Comments	Previous FY (18-19)
Beginning Balance			
Carryover Funds	33,403.00		60,955.27
Total:	33,403.00		60,955.27
Income			
Membership Dues	76,788.00	90% of \$30 per student per term; the remaining 10% goes directly to the Tech	76,788.00
Membership Dues (the Tech)	8,532.00	10% of \$30 per student per term	8,532.00
Big T Fees	54,036.00	\$57 per student	54,036.00
Endowment Payout	5,804.00	Payout from the \$90,000 endowment (invested assets)	5,804.00
Moore-Hufstедler Fund	10,000.00	Projected; For ASCIT Formal only	15,000.00
ASCIT Formal Ticket Sales	15,000.00	May change depending on venue	7,125.00
Total:	170,160.00		167,285.00
Expenses			
The Tech	8,532.00		8,532.00
Big T	54,036.00		54,036.00
Operations	7,850.00		7,400.00
* Operational Costs (Reimbursable Expenses)	500.00		500.00
* ASCIT Teaching Awards	3,500.00		3,500.00
* BoC	500.00		200.00
* IHC	350.00		200.00
* ARC	3,000.00		3,000.00
Special Projects	3,000.00		3,000.00
* Project Reserves	3,000.00	Soundproofing the jamroom in the SAC	3,000.00
Special Events	9,500.00		9,500.00
* Ditch Day	9,500.00		7,500.00
* Student Faculty Conference	-		2,000.00
Social Events	91,200.00		87,200.00
* Donuts	2,100.00	Midnight Donuts	4,300.00
* Bagels	1,600.00	Bagels for breakfast on institutional holidays	-
* ASCIT Formal	40,000.00	May change depending on venue; \$15,000 (dues) + \$10,000 (MHF) + \$15,000 (ticket sales)	40,400.00
* Campus Events	20,000.00		15,000.00
* Interhouse Events	8,000.00		8,000.00
* Other Social Events	18,000.00		18,000.00
* Senior Boxes	1,500.00		1,500.00
Clubs	20,000.00		15,000.00
* Club Funding	20,000.00		15,000.00
Total:	131,550.00		122,100.00

Surplus (Deficit): 38,610

Ending Balance: 72,013.00